

Petawawa Public Library
Balance Sheet As at 10/31/2014

ASSET

Current Assets

GST Rebate on books - 100%1	997.94	
HST Rebate Other - 86.46%	<u>8,038.09</u>	
GST/ HST Total Rebate		9,036.03
Interest & Funds Receivable		2,264.41
Petty Cash	200.00	
Cash Float	<u>50.00</u>	
Cash On Hand		250.00
Receivables not used		0.00
TD Chequing Account		-20,372.91
Reserve Fund COH		<u>0.00</u>
Total Current Assets		<u><u>-8,822.47</u></u>

Other Assets

Capital Fund COH		0.00
Due to Capital Fund		0.00
Due from reserves		0.00
Prepaid expense		<u>4,121.99</u>
Total Other Assets		<u><u>4,121.99</u></u>

Capital Assets

Land Improvements		12,022.37
Furniture, Equipment & Computer Har		366,944.62
Circulations		849,521.92
Accum Amort - Land Improvements		-4,382.37
Accum Amort - Furniture, Equip & Co		-258,735.87
Accum Amort - Circulations		<u>-713,454.06</u>
Total Capital Assets		<u><u>251,916.61</u></u>

TOTAL ASSET 247,216.13

LIABILITY

Current Liabilities

Accounts Payable		6,430.74
Accrued Liabilities		3,124.00
Deferred Revenue		10,038.82
Vacation Payable		0.00
Vacation Payable Adjustment		0.00
CPP Payable	3,358.96	

El Payable	1,608.19	
Income Tax Payable	<u>5,307.74</u>	
Receiver General Payable		10,274.89
EHT Payable		4,611.97
WSIB Payable		137.97
OMERS Payable		5,743.38
Staff Association Payable		0.00
Expansion Donations		0.00
Reserve		0.00
Bank discrepancy		<u>0.00</u>
Total Current Liabilities		<u>40,361.77</u>
 TOTAL LIABILITY		 <u>40,361.77</u>

EQUITY

Equity		
Capital Expansion Reserve		0.00
Prior year surplus(deficit)		26,499.21
Equity Adjustments		0.00
Capital fund equity		250,456.59
Current Earnings		-70,101.44
Reserve Fund - Contingency		0.00
Reserve Fund - Building		0.00
Reserves		<u>0.00</u>
Total Equity		<u>206,854.36</u>
 TOTAL EQUITY		 <u>206,854.36</u>

LIABILITIES AND EQUITY		<u><u>247,216.13</u></u>
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Generated On: 11/10/2014

Petawawa Public Library

Trial Balance As at 10/31/2014

Account Number	Account Description	Debits	Credits
1010	GST Rebate on books - 100%1	997.94	0.00
1015	HST Rebate Other - 86.46%	8,038.09	0.00
1055	Interest & Funds Receivable	2,264.41	0.00
1060	Petty Cash	200.00	0.00
1070	Cash Float	50.00	0.00
1075	Cash on Hand	0.00	0.00
1100	Receivables not used	0.00	0.00
1115	TD Chequing Account	0.00	20,372.91
1150	Enbridge deposit	0.00	0.00
1160	Other accrued revenue	0.00	0.00
1170	Reserve Fund COH	0.00	0.00
1175	Building Fund GIC's	0.00	0.00
1200	Contingency Fund GIC's	0.00	0.00
1205	Capital Fund COH	0.00	0.00
1300	Due to reserve fund	0.00	0.00
1301	Due from revenue fund	0.00	0.00
1302	Due to Capital Fund	0.00	0.00
1400	Due from reserves	0.00	0.00
1600	Interest receivable	0.00	0.00
1700	Prepaid expense	4,121.99	0.00
1905	Land Improvements	12,022.37	0.00
1910	Furniture, Equipment & Computer Har	366,944.62	0.00
1915	Circulations	849,521.92	0.00
1955	Accum Amort - Land Improvements	0.00	4,382.37
1960	Accum Amort - Furniture, Equip & Co	0.00	258,735.87
1965	Accum Amort - Circulations	0.00	713,454.06
2100	Accounts Payable	0.00	6,430.74
2200	Accrued Liabilities	0.00	3,124.00
2205	Deferred Revenue	0.00	10,038.82
2305	Vacation Payable	0.00	0.00
2306	Vacation Payable Adjustment	0.00	0.00
2310	CPP Payable	0.00	3,358.96
2315	EI Payable	0.00	1,608.19
2320	Income Tax Payable	0.00	5,307.74
2330	EHT Payable	0.00	4,611.97
2335	WSIB Payable	0.00	137.97
2339	OMERS Payable	0.00	5,743.38
2345	Staff Association Payable	0.00	0.00
2750	Expansion Donations	0.00	0.00
2780	Reserve	0.00	0.00
2785	Reserve Fund - Building	0.00	0.00
2790	Reserves	0.00	0.00

2900 Bank discrepancy	0.00	0.00
3100 Capital Expansion Reserve	0.00	0.00
3500 Prior year surplus(deficit)	0.00	26,499.21
3598 Equity Adjustments	0.00	0.00
3599 Capital fund equity	0.00	250,456.59
3780 Reserve Fund - Contingency	0.00	0.00
3785 Reserve Fund - Building	0.00	0.00
3790 Reserves	0.00	0.00
4010 Provincial Grant	0.00	0.00
4020 Municipal Subsidy	0.00	419,074.45
4110 Fines	0.00	5,086.90
4115 Damaged/Lost Items	0.00	498.40
4120 Photocopy	0.00	638.30
4130 Fax	0.00	1,354.30
4140 Public Internet Revenue	0.00	2,268.70
4150 Non-Resident Fee	0.00	392.00
4170 Rotary Room/Lobby Revenue	0.00	2,652.00
4305 Fundraising	0.00	4,723.63
4310 not in use (was Used Book Sales)	0.00	0.00
4320 Library Garden	0.00	0.00
4330 Cash Donations	0.00	20,570.00
4405 Children's Programme Revenue	0.00	1,958.90
4406 Adult Programme Revenue	0.00	0.00
4410 Bank Interest	0.00	333.23
4415 Pay Equity Funding	0.00	0.00
4420 Grant Summer Student	0.00	2,640.00
4430 Other Provincial Grants	0.00	0.00
4450 Trillium Grant	0.00	0.00
4460 Other Grants	0.00	0.00
4490 Miscellaneous Revenue	0.00	190.00
4495 Capital Revenue	0.00	0.00
5051 xxx	0.00	0.00
5103 EHT Expense	4,611.97	0.00
5104 WSIB Expense	1,044.37	0.00
5105 Salaries - Staff	291,414.94	0.00
5106 CPP Expense	13,490.20	0.00
5107 EI Expense	7,560.49	0.00
5110 Benefits - Staff	72,637.15	0.00
5115 Salary Cost - Summer Student	5,990.42	0.00
5140 Office Supplies & Postage	1,940.29	0.00
5145 Telephone & Fax	1,393.04	0.00
5150 Library Supplies	1,570.53	0.00
5160 Fundraising & Promo Expense	3,086.80	0.00
5161 OLC Costs	10,292.03	0.00
5162 Internet Access	1,344.68	0.00
5163 Webpage	287.50	0.00
5165 Interest -Payroll & Other Fees	1,432.38	0.00